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TLC Wedding Consultants

1.0 Executive Summary

TLC Wedding Consultants is a full service company that provides complete consulting services for weddings, holy unions and anniversaries. Our consultants are experienced and dedicated professionals with many years of event planning experience. TLC is unique in that we give our clients our undivided attention. We listen to their needs and work with them to create the event of their dreams. Our clients' wishes become our commands. So whether our client wants a Western, Tropical, Las Vegas or more traditional wedding, we can help. Our services include weddings, honeymoons, receptions, anniversary consultations, budget planning, answers to etiquette questions, as well as full-service referrals to florists, hair stylists, entertainers, musicians, etc.

1.1 Objectives

Whether this is our client's first wedding, a renewal of their vows or their anniversary, we want every detail of their event to be both a pleasurable and a memorable experience. Therefore we offer a host of packages and services specifically tailored to the needs of each couple. We are confident that this business venture will be a success and we estimate that our net income will increase more than 10% by the second year.

1.2 Mission

TLC Wedding Consultants is a full service company that provides complete consulting services for weddings, holy unions and anniversaries. Our consultants are experienced and dedicated professionals with many years of event planning experience. TLC is unique in that we give our clients our undivided attention. We listen to their needs and work with them to create the event of their dreams. Our clients' wishes become our commands. So whether our client wants a Western, Tropical, Las Vegas or more traditional wedding or anniversary party, we can help. Our services include weddings, honeymoons, receptions, anniversary consultations, budget planning, answers to etiquette questions, as well as full-service referrals to florists, hair stylists, entertainers, musicians, etc.

1.3 Keys to Success

The keys to our success are as follows:

1. Service our clients' needs promptly and efficiently.
2. Maintain an excellent working relationships with vendors such as florists, hair salons and bridal shops.
3. Maintain a professional image at all times.

TLC Wedding Consultants

2.0 Company Summary

TLC Wedding Consultants is a start-up company that provides wedding, holy union, and anniversary consulting services to brides, grooms and other family members. We are a full-service bridal consulting group and our goal is to put the "fun" back into planning a wedding, holy union or anniversary party. Too many people become overly stressed and frustrated when planning these wonderful events. We are experienced and professional consultants and will use our expertise to help create memorable and stress free events for our customers. By doing this, our clients can sit back and enjoy their event. The result? We create events suited to the couple's unique style--a true expression of their relationship and individuality as a couple.

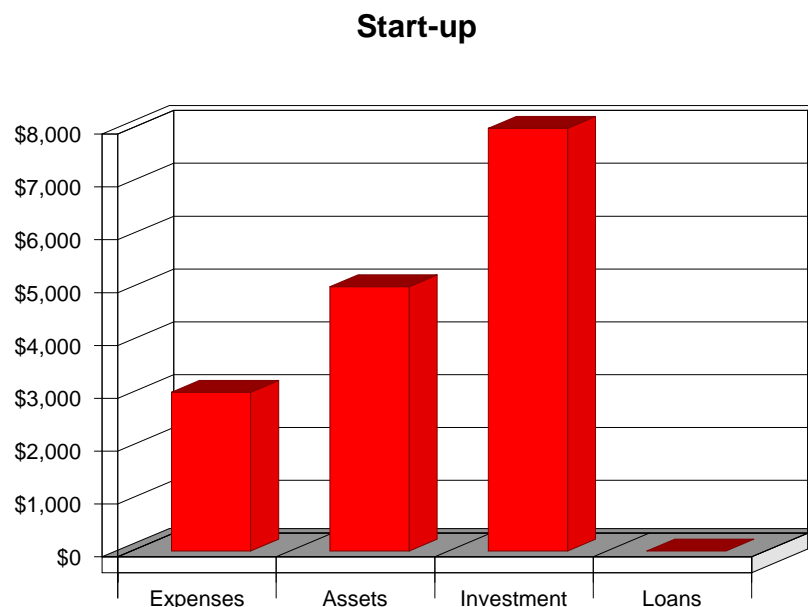
2.1 Company Ownership

This business will start out as a simple proprietorship, owned by its founders, Darla and Micah Johnson. As the operation grows, the owners will consider re-registering as a limited liability company or as a corporation, whichever will better suite the future business needs.

2.2 Start-up Summary

The company founders, Darla and Micah Johnson, will handle day-to-day operations of the plan and will work collaboratively to ensure that this business venture is a success.

We estimate that our start-up costs will be \$3,000 (including legal costs, logo design, advertising, direct mail, and related expenses). An additional \$5,000 will be required in the bank account as an operating capital for the first two months of operation. The start-up costs are to be financed in equal portions by the owners' personal funds (i.e., Darla and Micah Johnson are investing \$4,000 each).



TLC Wedding Consultants

Table: Start-up

<u>Start-up</u>	
<u>Requirements</u>	
<u>Start-up Expenses</u>	
Legal	\$200
Stationery etc.	\$450
Brochures	\$450
Insurance	\$300
Research and development	\$200
Expensed equipment	\$900
Other	\$500
Total Start-up Expense	\$3,000
<u>Start-up Assets Needed</u>	
Cash Balance on Starting Date	\$5,000
Other Short-term Assets	\$0
Total Short-term Assets	\$5,000
Long-term Assets	\$0
Total Assets	\$5,000
Total Requirements	\$8,000
<u>Funding</u>	
<u>Investment</u>	
Darla Johnson	\$4,000
Micah Johnson	\$4,000
Total Investment	\$8,000
<u>Short-term Liabilities</u>	
Accounts Payable	\$0
Current Borrowing	\$0
Other Short-term Liabilities	\$0
Subtotal Short-term Liabilities	\$0
Long-term Liabilities	\$0
Total Liabilities	\$0
Loss at Start-up	(\$3,000)
Total Capital	\$5,000
Total Capital and Liabilities	\$5,000

2.3 Company Locations and Facilities

Initially this will be a home-based business; however, by 2005, we intend to expand our facilities into a well-equipped and operational office.

3.0 Services

We are a full-service wedding consultant group and provide the following services: etiquette advice, event scheduling, discounted invitations and products, vendor confirmation, rehearsal attendance, supervision of both ceremony and reception setup and budget planning.

TLC Wedding Consultants

4.0 Market Analysis Summary

Nearly \$35 billion are spent every year on weddings and receptions. Therefore, professional wedding consultants are a commodity, not a calamity. TLC Wedding Consultants are full-service wedding consultants that offer a variety of services to our clients. We pride ourselves on being professional and courteous at all times and we have packages to suit everyone's needs.

As previously stated, marriage is a billion dollar industry, therefore, just about everyone we meet is a potential client. However, we mostly advertise to brides, grooms, and family members.

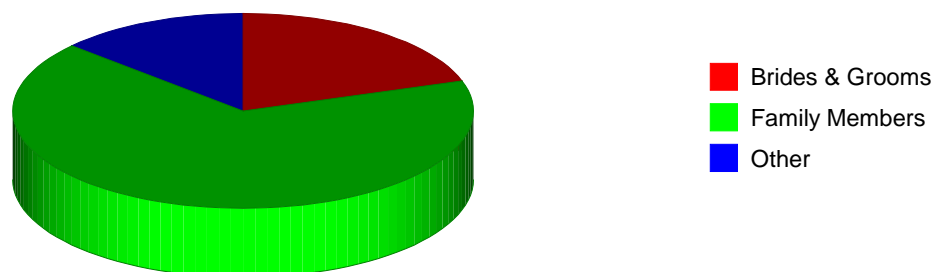
4.1 Market Segmentation

Although the flash and excitement of impending nuptials can be intoxicating, it can also be overwhelming. Therefore, we primarily market our services to the people who need them most - brides and grooms. In 1997, 2.4 million marriages took place in the United States. According to the Encarta Encyclopedia, the current US marriage rate of nine marriages per 1,000 people is still the highest rate among the industrialized countries. This marriage rate is expected to remain at the same level in the near future. In the Eugene, OR area where TLC Wedding Consultants plans to operate their business, over 1,500 marriages are registered each year, which creates a sizable market potential for this line of business.

Another customer segment is represented by the numerous family members and guests attending weddings, anniversaries, and similar events. This segment requires event preparation services like gift ideas, etiquette tips, etc.

Besides the wedding arrangements, which TLC Wedding Consultants believe to be their major client assignments, other events the company will provide services to include corporate retreats, etiquette training, etc. This customer segment is estimated to have the annual volume of 1,000 orders in the Eugene, OR area.

Market Analysis (Pie)



TLC Wedding Consultants

Table: Market Analysis

Market Analysis							
Potential Customers	Growth	2000	2001	2002	2003	2004	CAGR
Brides & Grooms	5%	1,500	1,575	1,654	1,737	1,824	5.01%
Family Members	5%	5,000	5,250	5,513	5,789	6,078	5.00%
Other	5%	1,000	1,050	1,103	1,158	1,216	5.01%
Total	5.00%	7,500	7,875	8,270	8,684	9,118	5.00%

4.2 Target Market Segment Strategy

TLC Wedding Consultants will offer its services mostly to the brides and grooms, as well as to the family members. The company will position itself as an experienced provider of wedding planning services. Unlike most of its competitors, TLC will be offering a full range of services and thus provide the convenience of one-stop shopping for its clients. This will significantly reduce the customers' time and efforts preparing for such an important event as a wedding. Moreover, by utilizing numerous supplier contacts that the company owners have established and economies of scale, TLC Wedding Consultants will be able to pass on to its customers sizable cost savings.

4.2.1 Market Needs

The market needs for wedding planning services are strongly shaped by the customers' desire to have a perfectly planned and executed wedding ceremony. Although both major customer segments, brides and grooms and family members, plan and budget for the wedding ceremony as far as a year or more in advance, they often realize that they cannot make all the necessary preparations by themselves in a cost effective manner. Strongly affected by the established social values, such customers seek professional advice to ensure that all the important aspects of the wedding ceremony meet or exceed perceived expectations.

4.3 Service Business Analysis

The wedding services market is fragmented with the overwhelming majority of the incumbents offering only a limited line of services. There are numerous florists, hair stylists, and caterers to choose from. However, there are almost no companies that will provide the full range of services associated with the wedding planning and execution.

4.3.1 Competition and Buying Patterns

Competitive analysis conducted by the company owners has shown that there are 20 companies currently offering some sort of wedding planning services in the Eugene area. However, the majority of the incumbent competitors offer only a limited line of services like catering, flower arrangements or gifts. In fact, of these 25 competitors only three offered a range of services comparable with what TLC Wedding Consultants plan to offer to its customers. The following is the list of the major competitors with a brief description of their services:

- Rent-An-Action offers ceremony preparation, rehearsing and execution services.
- Cross & Reeves provide flower and catering arrangements and wedding consulting services.
- Lafayette Wedding offers its clients entertaining, catering, floral design and hair styling services.

The market research has also shown that customers anticipate the complete wedding consulting services to be expensive and they budget accordingly. In fact, lower prices are very often associated with poor service quality. By aggregating a complete range of wedding services under one roof, TLC Wedding Consultants will offer its customers the ease of one-stop shopping.

5.0 Strategy and Implementation Summary

Our strategy is simple: we intend to provide our customers with a wide range of services custom tailored to their individual needs. Therefore, whether they require a complete package, or simply consulting on a particular service, we can help.

5.1 Competitive Edge

By aggregating a complete range of wedding services under one roof, TLC Wedding Consultants will offer its customers the ease of one-stop shopping. The company will leverage its owners' expertise in planning such events to competitively position itself as a premier provider of wedding services. Both owners have very strong communication skills that will help develop the 'buzz' about the high quality of the services offered by TLC Wedding Consultants.

TLC Wedding Consultants

5.2 Sales Strategy

The company's sales strategy will be based on the following elements:

- Advertising in the Yellow Pages - two inch by three inch ads describing the services will be placed in the local Yellow Pages.
- Placing advertisements in the local press, including The Register Guard, Eugene Weekly, The Oregon Daily Emerald.
- Developing affiliate relationships with other service providers (florists, hair stylists, caterers) that would receive a percentage of sales to the referred customers.
- Word of mouth referrals - generating sales leads in the local community through customer referrals.

Sales Monthly (Planned)

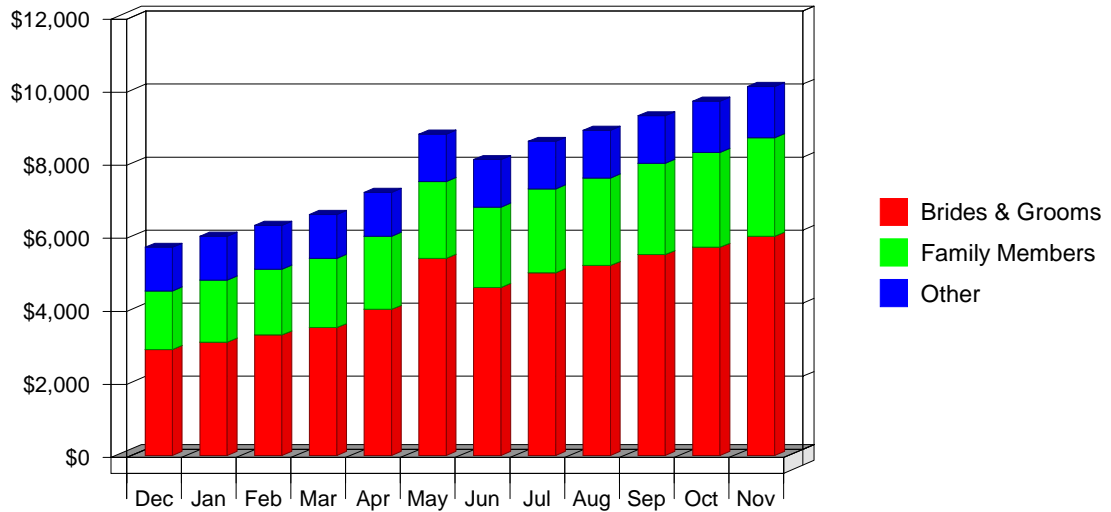


Table: Sales Forecast (Planned)

Sales Forecast			
Sales	2001	2002	2003
Brides & Grooms	\$54,200	\$65,040	\$71,544
Family Members	\$25,800	\$30,960	\$34,056
Other	\$15,300	\$18,360	\$20,196
Total Sales	\$95,300	\$114,360	\$125,796
Direct Cost of Sales	2001	2002	2003
Brides & Grooms	\$0	\$0	\$0
Family Members	\$0	\$0	\$0
Other	\$0	\$0	\$0
Subtotal Direct Cost of Sales	\$0	\$0	\$0

TLC Wedding Consultants

6.0 Management Team

Our wedding consultants are Darla and Micah Johnson. Collaboratively they have planned and serviced over 150 weddings and receptions. They are knowledgeable about all areas of planning, decorating, as well as budgeting. Darla has a BS in Communications and a minor in Interior Decorating. She has been a wedding consultant for five years and became interested in providing consultant services when she successfully planned her first five weddings for family and friends. Since then, Darla has received extensive training in wedding planning and her certification from the National Association of Wedding Consultants and Professional Wedding Planners. Micah has an Associates Degree in Fashion Design, and, like Darla, she became interested in becoming a consultant when she successfully planned her first three weddings. Micah received her certification from the National Association of Wedding Consultants and has been a wedding planner for three years. Micah enjoys all aspects of planning traditional and nontraditional weddings.

6.1 Personnel Plan

Initially, TLC Wedding Consultants' personnel will include only the two owners, both of whom will be working full time. As the personnel plan shows, we expect to hire an additional wedding consultant in the next year. This person will work full time, but will not be included in the management decisions.

Table: Personnel (Planned)

Personnel Plan	2001	2002	2003
Payroll	\$53,100	\$76,200	\$85,800

7.0 Financial Plan

The following subtopics represent the financial plan of TLC Wedding Consultants.

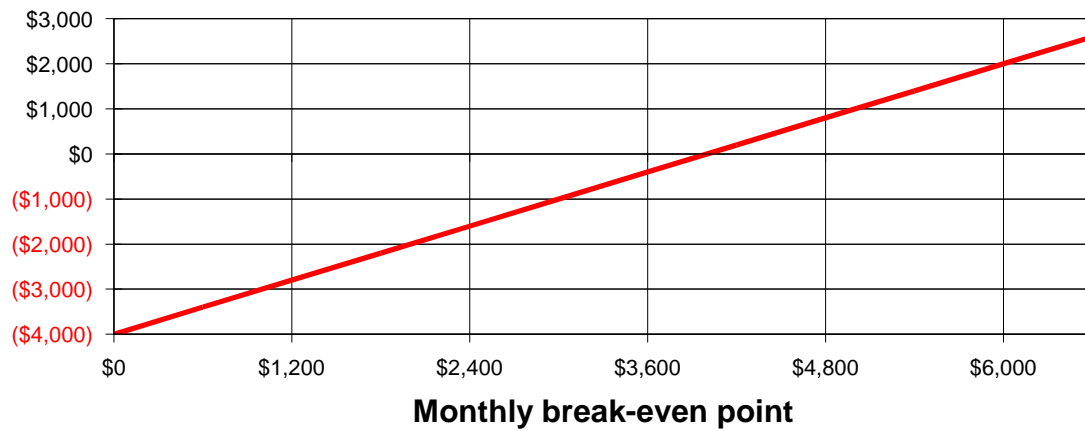
Table: General Assumptions

General Assumptions	2001	2002	2003
Short-term Interest Rate %	10.00%	10.00%	10.00%
Long-term Interest Rate %	10.00%	10.00%	10.00%
Tax Rate %	25.00%	25.00%	25.00%
Expenses in Cash %	10.00%	10.00%	10.00%
Sales on Credit %	60.00%	60.00%	60.00%
Personnel Burden %	15.00%	15.00%	15.00%

7.1 Break-even Analysis

The following table and chart summarize our break-even analysis.

Break-even Analysis



Break-even point = where line intersects with 0

Table: Break-even Analysis

Break-even Analysis:	
Monthly Units Break-even	7
Monthly Sales Break-even	\$4,000
Assumptions:	
Average Per-Unit Revenue	\$600.00
Average Per-Unit Variable Cost	\$0.00
Estimated Monthly Fixed Cost	\$4,000

TLC Wedding Consultants

7.2 Projected Profit and Loss

Our projected profit and loss is shown in the following table.

Table: Profit and Loss (Planned)

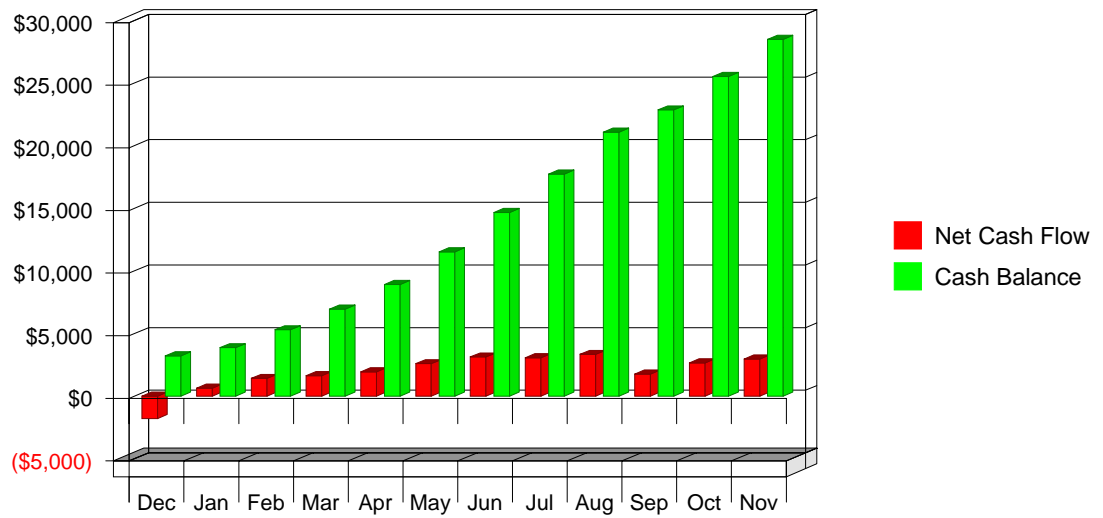
Pro Forma Profit and Loss	2001	2002	2003
Sales	\$95,300	\$114,360	\$125,796
Direct Cost of Sales	\$0	\$0	\$0
Other	\$0	\$0	\$0
	-----	-----	-----
Total Cost of Sales	\$0	\$0	\$0
Gross Margin	\$95,300	\$114,360	\$125,796
Gross Margin %	100.00%	100.00%	100.00%
Operating Expenses:			
Advertising/Promotion	\$3,350	\$1,000	\$2,000
Travel	\$0	\$0	\$0
Miscellaneous	\$1,200	\$0	\$0
Payroll Expense	\$53,100	\$76,200	\$85,800
Payroll Burden	\$0	\$0	\$0
Depreciation	\$0	\$0	\$0
Leased Equipment	\$0	\$0	\$0
Utilities	\$0	\$0	\$0
Insurance	\$0	\$0	\$0
Rent	\$0	\$0	\$0
Contract/Consultants	\$0	\$0	\$0
	-----	-----	-----
Total Operating Expenses	\$57,650	\$77,200	\$87,800
Profit Before Interest and Taxes	\$37,650	\$37,160	\$37,996
Interest Expense Short-term	\$0	\$0	\$0
Interest Expense Long-term	\$0	\$0	\$0
Taxes Incurred	\$9,413	\$9,290	\$9,499
Extraordinary Items	\$0	\$0	\$0
Net Profit	\$28,238	\$27,870	\$28,497
Net Profit/Sales	29.63%	24.37%	22.65%

TLC Wedding Consultants

7.3 Projected Cash Flow

The following chart and table show our cash flow projections.

Cash (Planned)



TLC Wedding Consultants

Table: Cash Flow (Planned)

Pro Forma Cash Flow	2001	2002	2003
Cash Received			
Cash from Operations:			
Cash Sales	\$38,120	\$45,744	\$50,318
From Receivables	\$51,322	\$67,444	\$74,775
Subtotal Cash from Operations	\$89,442	\$113,188	\$125,093
Additional Cash Received			
Extraordinary Items	\$0	\$0	\$0
Sales Tax, VAT, HST/GST Received	\$0	\$0	\$0
New Current Borrowing	\$0	\$0	\$0
New Other Liabilities (interest-free)	\$0	\$0	\$0
New Long-term Liabilities	\$0	\$0	\$0
Sales of other Short-term Assets	\$0	\$0	\$0
Sales of Long-term Assets	\$0	\$0	\$0
New Investment Received	\$0	\$0	\$0
Subtotal Cash Received	\$89,442	\$113,188	\$125,093
Expenditures			
Expenditures from Operations:			
Cash Spent on Costs and Expenses	\$1,396	\$1,029	\$1,150
Wages, Salaries, Payroll Taxes, etc.	\$53,100	\$76,200	\$85,800
Payment of Accounts Payable	\$11,446	\$9,556	\$10,252
Subtotal Spent on Operations	\$65,942	\$86,785	\$97,202
Additional Cash Spent			
Sales Tax, VAT, HST/GST Paid Out	\$0	\$0	\$0
Principal Repayment of Current Borrowing	\$0	\$0	\$0
Other Liabilities Principal Repayment	\$0	\$0	\$0
Long-term Liabilities Principal Repayment	\$0	\$0	\$0
Purchase Other Short-term Assets	\$0	\$0	\$0
Purchase Long-term Assets	\$0	\$0	\$0
Dividends	\$0	\$0	\$0
Adjustment for Assets Purchased on Credit	\$0	\$0	\$0
Subtotal Cash Spent	\$65,942	\$86,785	\$97,202
Net Cash Flow	\$23,500	\$26,404	\$27,891
Cash Balance	\$28,500	\$54,903	\$82,794

Appendix

Appendix Table: Sales Forecast (Planned)

Sales Forecast												
Sales	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Brides & Grooms	\$2,900	\$3,100	\$3,300	\$3,500	\$4,000	\$5,400	\$4,600	\$5,000	\$5,200	\$5,500	\$5,700	\$6,000
Family Members	\$1,600	\$1,700	\$1,800	\$1,900	\$2,000	\$2,100	\$2,200	\$2,300	\$2,400	\$2,500	\$2,600	\$2,700
Other	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,400	\$1,400
Total Sales	\$5,700	\$6,000	\$6,300	\$6,600	\$7,200	\$8,800	\$8,100	\$8,600	\$8,900	\$9,300	\$9,700	\$10,100
Direct Cost of Sales												
	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Brides & Grooms	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Family Members	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal Direct Cost of Sales	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Appendix

Appendix Table: Personnel (Planned)

Personnel Plan	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Payroll	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$5,700	\$5,700	\$5,700

Appendix

Appendix Table: General Assumptions

General Assumptions	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Short-term Interest Rate %	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
Long-term Interest Rate %	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
Tax Rate %	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
Expenses in Cash %	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
Sales on Credit %	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%
Personnel Burden %	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%

Appendix

Appendix Table: Profit and Loss (Planned)

Pro Forma Profit and Loss	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Sales	\$5,700	\$6,000	\$6,300	\$6,600	\$7,200	\$8,800	\$8,100	\$8,600	\$8,900	\$9,300	\$9,700	\$10,100
Direct Cost of Sales	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Sales	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gross Margin	\$5,700	\$6,000	\$6,300	\$6,600	\$7,200	\$8,800	\$8,100	\$8,600	\$8,900	\$9,300	\$9,700	\$10,100
Gross Margin %	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Operating Expenses:												
Advertising/Promotion	\$1,000	\$150	\$150	\$150	\$500	\$150	\$150	\$150	\$500	\$150	\$150	\$150
Travel	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100
Payroll Expense	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$5,700	\$5,700	\$5,700
Payroll Burden	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Leased Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insurance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rent	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Contract/Consultants	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating Expenses	\$5,100	\$4,250	\$4,250	\$4,250	\$4,600	\$4,250	\$4,250	\$4,250	\$4,600	\$5,950	\$5,950	\$5,950
Profit Before Interest and Taxes	\$600	\$1,750	\$2,050	\$2,350	\$2,600	\$4,550	\$3,850	\$4,350	\$4,300	\$3,350	\$3,750	\$4,150
Interest Expense Short-term	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense Long-term	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Taxes Incurred	\$150	\$438	\$513	\$588	\$650	\$1,138	\$963	\$1,088	\$1,075	\$838	\$938	\$1,038
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Profit	\$450	\$1,313	\$1,538	\$1,763	\$1,950	\$3,413	\$2,888	\$3,263	\$3,225	\$2,513	\$2,813	\$3,113
Net Profit/Sales	7.89%	21.88%	24.40%	26.70%	27.08%	38.78%	35.65%	37.94%	36.24%	27.02%	28.99%	30.82%

Appendix

Appendix Table: Cash Flow (Planned)

Pro Forma Cash Flow	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Cash Received												
Cash from Operations:												
Cash Sales	\$2,280	\$2,400	\$2,520	\$2,640	\$2,880	\$3,520	\$3,240	\$3,440	\$3,560	\$3,720	\$3,880	\$4,040
From Receivables	\$114	\$3,426	\$3,606	\$3,786	\$3,972	\$4,352	\$5,266	\$4,870	\$5,166	\$5,348	\$5,588	\$5,828
Subtotal Cash from Operations	\$2,394	\$5,826	\$6,126	\$6,426	\$6,852	\$7,872	\$8,506	\$8,310	\$8,726	\$9,068	\$9,468	\$9,868
Additional Cash Received												
Extraordinary Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales Tax, VAT, HST/GST Received	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
New Current Borrowing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
New Other Liabilities (interest-free)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
New Long-term Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales of other Short-term Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales of Long-term Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
New Investment Received	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal Cash Received	\$2,394	\$5,826	\$6,126	\$6,426	\$6,852	\$7,872	\$8,506	\$8,310	\$8,726	\$9,068	\$9,468	\$9,868
Expenditures												
Expenditures from Operations:												
Cash Spent on Costs and Expenses	\$125	\$69	\$76	\$84	\$125	\$139	\$121	\$134	\$168	\$109	\$119	\$129
Wages, Salaries, Payroll Taxes, etc.	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$5,700	\$5,700	\$5,700
Payment of Accounts Payable	\$38	\$1,108	\$621	\$689	\$766	\$1,129	\$1,244	\$1,095	\$1,214	\$1,490	\$982	\$1,072
Subtotal Spent on Operations	\$4,163	\$5,177	\$4,697	\$4,772	\$4,891	\$5,268	\$5,365	\$5,229	\$5,381	\$7,299	\$6,801	\$6,901
Additional Cash Spent												
Sales Tax, VAT, HST/GST Paid Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Repayment of Current Borrowing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Liabilities Principal Repayment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Long-term Liabilities Principal Repayment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Purchase Other Short-term Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Purchase Long-term Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividends	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjustment for Assets Purchased on Credit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal Cash Spent	\$4,163	\$5,177	\$4,697	\$4,772	\$4,891	\$5,268	\$5,365	\$5,229	\$5,381	\$7,299	\$6,801	\$6,901
Net Cash Flow	(\$1,769)	\$649	\$1,429	\$1,654	\$1,961	\$2,604	\$3,141	\$3,081	\$3,345	\$1,769	\$2,668	\$2,968
Cash Balance	\$3,232	\$3,881	\$5,309	\$6,963	\$8,924	\$11,528	\$14,669	\$17,751	\$21,095	\$22,865	\$25,532	\$28,500